

CORPORATE EVENTS

MEMO # 07-145

DATE: 6/22/07

ACTION: Express Scripts, Inc. (ESRX) has announced a 2-for-1 common stock split. The ex-distribution date for the stock split is **Monday, June 25, 2007**. Opening positions and start-of-day prices for June 25, 2007 will be based on final positions and settlement prices from Friday, June 22, 2007. This corporate action will be coordinated with the Options Clearing Corporation

CATEGORY: 2 for 1 Stock Split

EQUITY SYMBOL: ESRX (Express Scripts, Inc.)

ONECHICAGO SYMBOL: ESRX1C will remain the same

CME FUTURES SYMBOL: ESR will remain the same

NUMBER OF CONTRACTS: Unchanged

EFFECTIVE DATE: Monday, June 25, 2007

MULTIPLIER: The contract multiplier will remain at 100

DELIVERABLE PER CONTRACT: 100 Express Scripts, Inc. common shares remain the same.

APPLICABLE CONTRACT MONTHS: July, August, September and December 2007

SETTLEMENT PRICES AND POSITIONS: The CME and OCC will adjust the start-of-day price for the adjusted contracts by dividing the June 22, 2007 settlement price by the split ratio (2) and rounding to the nearest penny. The variation margin will be calculated using June 25, 2007 start-of-day prices and June 25, 2007 end-of-day settlement prices.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.